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R28 200 R42 300 R14 100 R9 400 30% 45% 15% 10% . REQUIRED. 2.2.1 The business is not controlling its debtors effectively. Give ONE reason why you would agree with this statement.

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12 860 Profit on sale of asset 12 500 Provision for bad debts adjustment (3 450 - 3 090) 360 Gross operating profit 3 3 132 670 Operating expenses (2 293 750) Sundry expenses 31 000 Bank charges 6 000 Audit fees 45 000

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Outstanding deposit (27 February 2014) 18 000 Credit amount wrongly debited 800 Outstanding cheques No.897 (10 January 2014) 8 700 No.905 (28 February 2014) 1 200 No.908 (15 March 2014) 3 100 Debit balance as per Bank Account 48 240 ... Grade 12 Accounting Memorandum (June) ...

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9. During the year ended 28 February 2009 and additional 60 000 ordinary shares were issued at a premium of 50c per share. This has been recorded. 10. The income tax for the accounting period amounts to R180 000. 11. A dividend of 20c per share was declared on 28 February 2009.

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