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Impact Of Remittances On Poverty

See our thematic page on COVID-19 and migration data for more data on the impact of COVID-19 on remittances.. In April 2020, Ratha et al. projected a decline in remittance flows to low and middle-income countries (LMICs) by about 20 per cent because of the economic crisis caused by the COVID-19 pandemic which negatively affected wages and employment for migrant workers.

Remittances data - Migration data portal

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A partial recovery is expected in 2021, with regional growth projected at 6.8%. Further analyses were carried out to study the impacts on micro, small, and medium-sized enterprises; employment; migration and remittances; poverty; nonperforming loans; and debt sustainability.

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