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The adjusting entry to record the accrued payroll at the end of the accounting period includes credits to the various tax withholding liability accounts. False The employer keeps track of each employee's accumulated wages in the employee's earnings record.

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Solved: For what reason are “distribution” columns ...

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payroll deduction from gross earnings;
the employee does not pay income tax
on the amount contributed until the
money is withdrawn from the plan,
usually after age 59 1/2. allowance.

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